

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Center Line, MI Transparency & Accountability

The Center Line is pleased to submit form 4886 with the required documents per Public Act 84, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Center Line has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

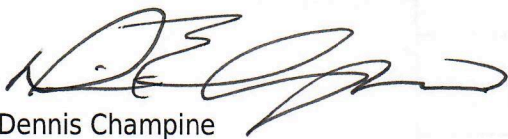
Included with this letter are the required documents for Center Line's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Dennis Champine
City Manager/Clerk

Michigan Department of Treasury
(Recreated) 4886 (Rev. 07-15)

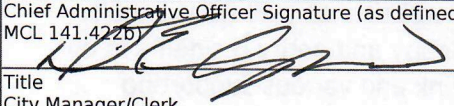
City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Center Line		Local Unit County Name Macomb County	
Local Unit Code 502010		Contact E-Mail Address mknapp@centerline.gov	
Contact Name Mark Knapp	Contact Title Finance Director/Treasurer	Contact Telephone Number 586-757-6800	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=135&Type=City		Current Fiscal Year End Date 2016-06-30	
PART 2: CERTIFICATION			
<i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Dennis Champine	
Title City Manager/Clerk		Date April 25, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Certification Received	CVTRS/CIP Notes
Y N	Citizen's Guide Received	
Final Certification	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

General Info

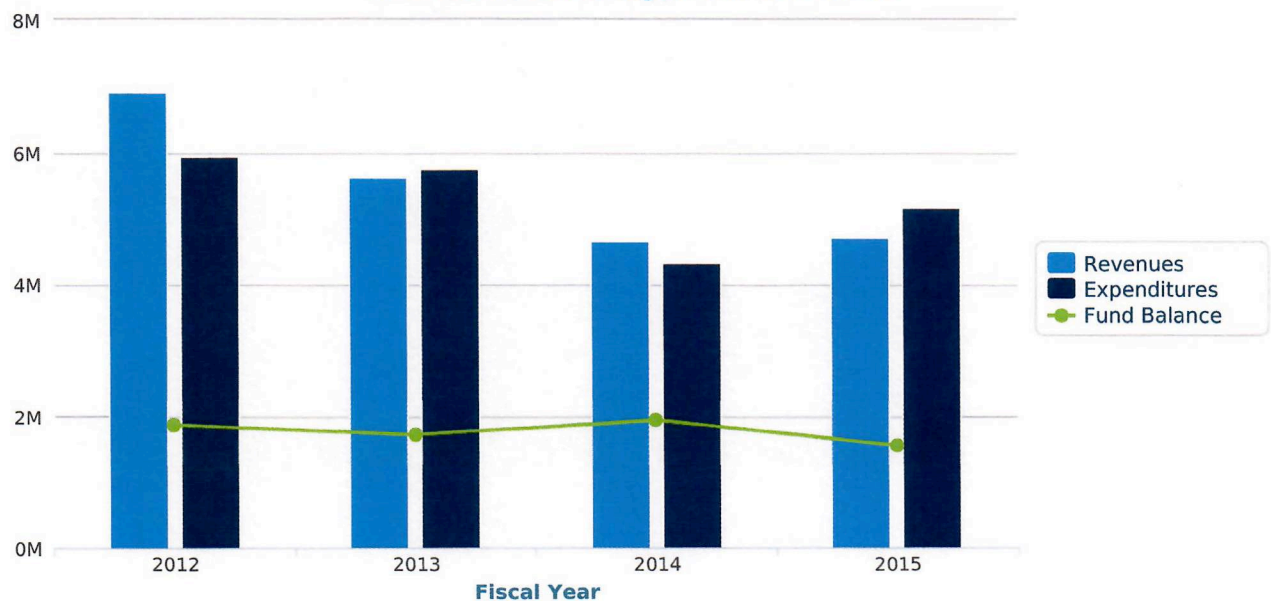
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Center Line	City	June	8,256	(586) 757-6800	http://www.centerline.gov/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2015	Historic	0	8,316	\$4,710,945	\$5,167,272	\$1,572,025	\$156,447,848
2014	Historic	1	8,316	\$4,644,970	\$4,334,012	\$1,951,748	\$154,191,888
2013	Historic	2	8,308	\$5,637,226	\$5,761,397	\$1,732,214	\$153,665,673
2012	Historic	2	8,270	\$6,918,767	\$5,946,151	\$1,874,994	\$172,257,468

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Financial Statement

Including General Fund only

Balance Sheet

Category Name	2015	2014	2013	2012
Fund Equity	\$1,682,028	\$2,138,355	\$1,827,397	\$1,951,568
Total Assets	\$2,153,160	\$2,558,128	\$2,427,348	\$2,496,969
Total Liabilities	\$471,132	\$419,773	\$599,951	\$545,401

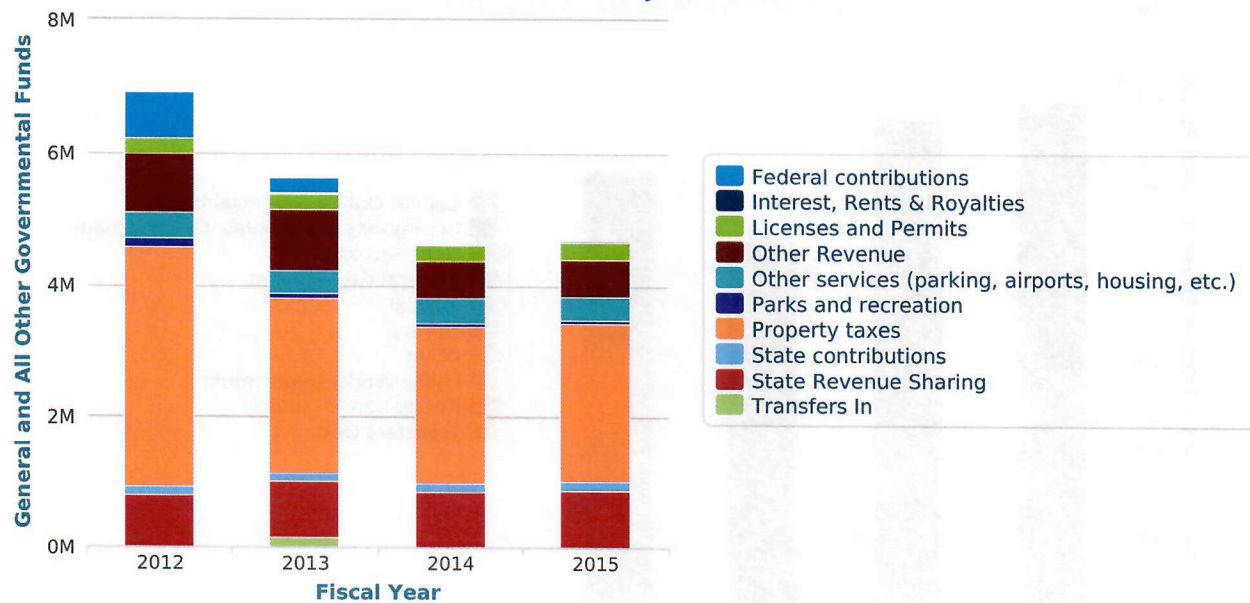
*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.



Revenues

Category Name	2015	2014	2013	2012
Federal contributions	\$28,091	\$27,386	\$244,758	\$683,885
Interest, Rents & Royalties	\$25,498	\$23,218	\$16,486	\$7,964
Licenses and Permits	\$264,124	\$225,279	\$220,323	\$224,892
Other Revenue	\$555,306	\$550,000	\$941,421	\$908,995
Other services (parking, airports, housing, etc.)	\$365,060	\$387,846	\$319,762	\$379,483
Parks and recreation	\$62,868	\$59,041	\$74,779	\$134,568
Property taxes	\$2,409,863	\$2,392,750	\$2,700,019	\$3,660,897
State contributions	\$122,680	\$119,083	\$119,754	\$112,816
State Revenue Sharing	\$877,455	\$860,367	\$835,099	\$805,267
Transfers In			\$164,825	
Total	\$4,710,945	\$4,644,970	\$5,637,226	\$6,918,767

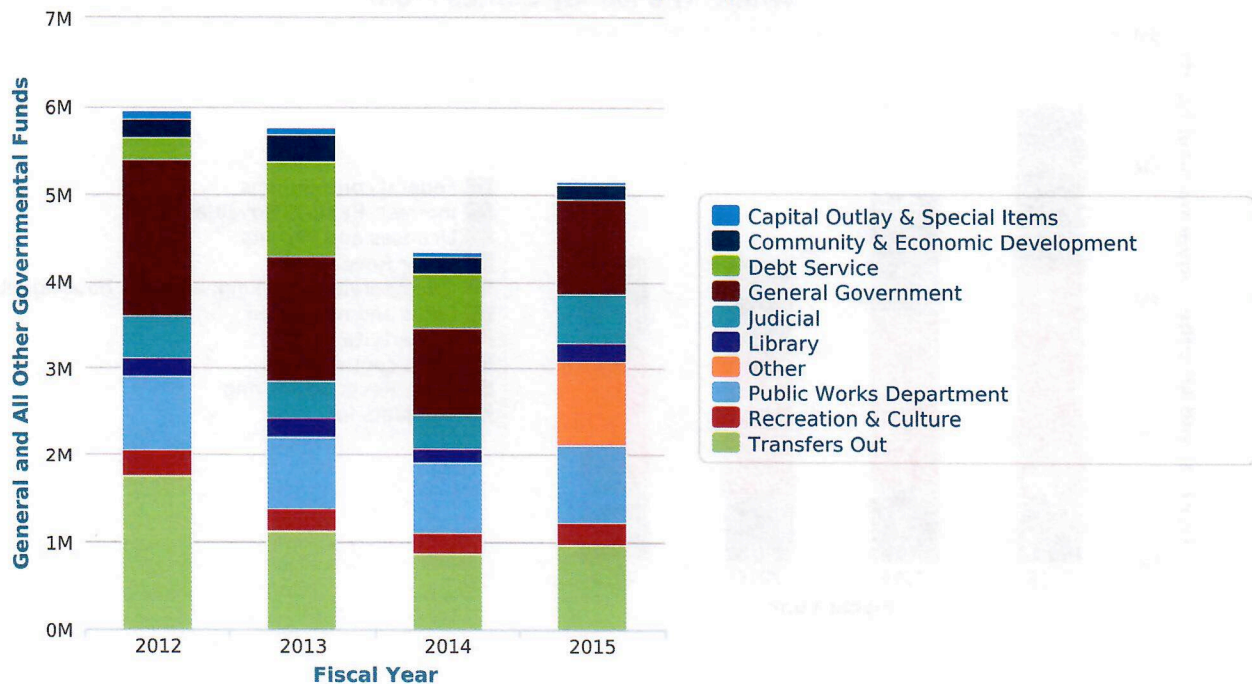
Where The Money Comes From



Expenses

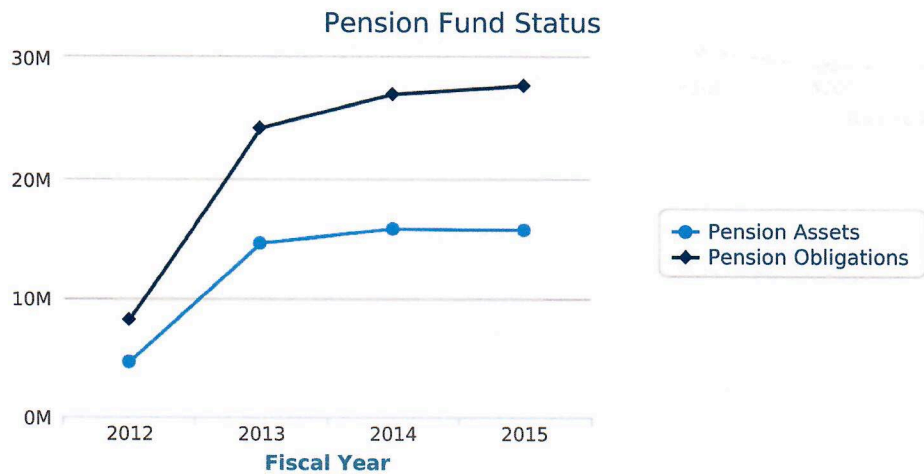
Category Name	2015	2014	2013	2012
Capital Outlay & Special Items	\$40,948	\$41,843	\$83,622	\$81,433
Community & Economic Development	\$183,065	\$195,620	\$300,303	\$217,389
Debt Service		\$633,326	\$1,094,879	\$260,603
General Government	\$1,090,522	\$1,006,117	\$1,433,640	\$1,787,885
Judicial	\$548,041	\$373,861	\$424,977	\$474,258
Library	\$214,781	\$188,417	\$213,281	\$223,322
Other	\$980,835			
Public Works Department	\$884,175	\$791,502	\$831,121	\$840,081
Recreation & Culture	\$263,919	\$236,587	\$258,674	\$322,463
Transfers Out	\$960,986	\$866,739	\$1,120,900	\$1,738,717
Total	\$5,167,272	\$4,334,012	\$5,761,397	\$5,946,151

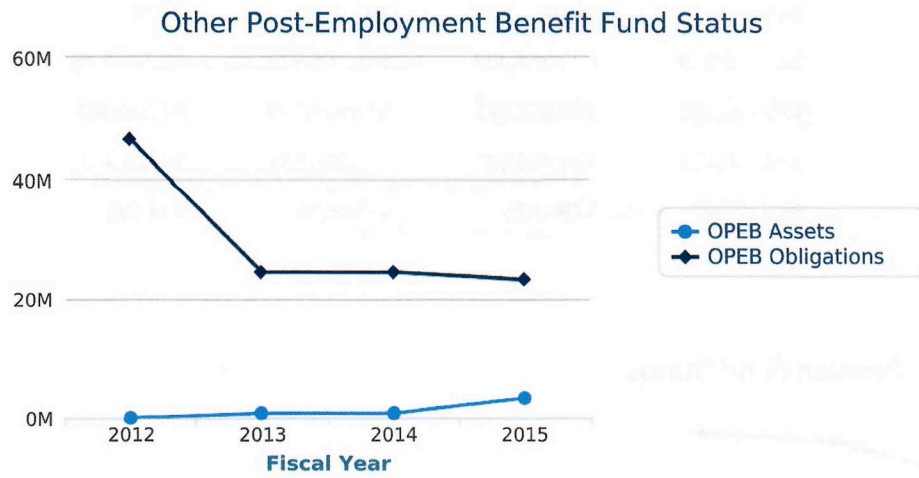
How The Money Is Spent



Supplementary Information (Pension / OPEB)

Category Name	2015	2014	2013	2012
Pensions Actuarial Liability	\$27,675,979	\$26,964,422	\$24,196,973	\$8,135,128
Pension Fund Assets	\$15,740,240	\$15,832,345	\$14,626,350	\$4,535,385
OPEB Actuarial Liability	\$23,270,422	\$24,456,624	\$24,456,624	\$46,614,469
OPEB Fund Assets	\$3,330,297	\$798,676	\$798,676	\$54,183





Fund Equity Detail

Category Name	2015	2014	2013	2012
Assigned	\$500,000	\$924,750		
Committed			\$132,214	
Nonspendable	\$110,003	\$186,607	\$95,183	\$76,574
Unassigned	\$1,072,025	\$1,026,998	\$1,600,000	\$1,874,994

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Fiscal Stability	2014	2015	Progress
Fiscal Distress Indicator Score	1	0	↑
Annual General Fund expenditures per capita	\$521	\$621	↓
Fund balance as % of General Fund Revenues i	42.0%	33.4%	↓
Debt burden per capita	\$92	\$77	↑

Economy & Financial Health	2014	2015	Progress
Median Household Income	\$42,261	-	↓

Public Safety	2013	2014	Progress
Crimes against persons per thousand residents i	12.3	9.6	↑
Crimes against property per thousand residents i	45.4	45.1	↑
Crimes against society per thousand residents i	21.7	14.2	↑
Other crimes per thousand residents i	5.7	4.2	↑

School District Enrollment	2014	2015	Progress
Center Line Public Schools	2,740	2,769	↑
Van Dyke Public Schools	2,744	2,736	↔

Culture & Lifestyle	2014	2015	Progress
Acres of park per thousand residents	-	-	↔
Percent of Governmental Funds committed to arts culture and recreation	236,587.00%	263,919.00%	↔

[Print](#)

Center Line
Local Code: 50-2010
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2015	2016	2017	2018
City of Center Line 2004 Refunding Bonds:	498,110	513,802	434,665	416,298
City of Center Line 2011 Refunding Bonds:	624,250	623,350	658,850	680,250
City of Center Line Project 5345-01:	327,921	327,421	326,796	331,046
Subtotal for Bonds & contracts payable	\$1,450,281	\$1,464,574	\$1,420,311	\$1,427,594
Total Principal & Interest	\$1,450,281	\$1,464,574	\$1,420,311	\$1,427,594

**Center Line
Complete Debt Report for
City of Center Line 2004 Refunding Bonds:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water & Sewer
Issuance Date: 2004-04-07
Issuance Amount: \$5,300,000
Interest Rate: 3.1% - 3.8%
Maturing Through: 2019
Principal Maturity Range: \$325,000 - \$455,000
Purpose: Refunding of 1986, 1996, 1998 & 2000 UTGO Bonds

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	3.2%	425,000.00	39,955.00	464,955.00	\$1,885,000.00
2015-04-01	3.2%		33,155.00	33,155.00	\$1,885,000.00
2015-10-01	3.3%	455,000.00	33,155.00	488,155.00	\$1,430,000.00
2016-04-01	3.3%		25,647.50	25,647.50	\$1,430,000.00
2016-10-01	3.4%	390,000.00	25,647.50	415,647.50	\$1,040,000.00
2017-04-01	3.4%		19,017.50	19,017.50	\$1,040,000.00
2017-10-01	3.5%	385,000.00	19,017.50	404,017.50	\$655,000.00
2018-04-01	3.5%		12,280.00	12,280.00	\$655,000.00
2018-10-01	3.7%	330,000.00	12,280.00	342,280.00	\$325,000.00
2019-04-01	3.7%		6,175.00	6,175.00	\$325,000.00
2019-10-01	3.8%	325,000.00	6,175.00	331,175.00	\$0.00

Totals		\$2,310,000.00	\$232,505.00	\$2,542,505.00	
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**Center Line
Complete Debt Report for
City of Center Line 2011 Refunding Bonds:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water & Sewer
Issuance Date: 2011-08-23
Issuance Amount: \$4,005,000
Maturing Through: 2019
Principal Maturity Range: \$275,000 - \$655,000
Purpose: Refunding of 1998B and 2002 UTGO Bonds

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	2%	540,000.00	44,825.00	584,825.00	\$2,720,000.00
2015-04-00	2%		39,425.00	39,425.00	\$2,720,000.00
2015-10-01	2%	550,000.00	39,425.00	589,425.00	\$2,170,000.00
2016-04-01	2%		33,925.00	33,925.00	\$2,170,000.00
2016-10-01	3%	600,000.00	33,925.00	633,925.00	\$1,570,000.00
2017-04-01	3%		24,925.00	24,925.00	\$1,570,000.00
2017-10-01	3%	640,000.00	24,925.00	664,925.00	\$930,000.00
2018-04-01	3%		15,325.00	15,325.00	\$930,000.00
2018-10-01	3%	655,000.00	15,325.00	670,325.00	\$275,000.00
2019-04-01	3%		5,500.00	5,500.00	\$275,000.00
2019-10-01	4%	275,000.00	5,500.00	280,500.00	\$0.00
Totals		\$3,260,000.00	\$283,025.00	\$3,543,025.00	

**Center Line
Complete Debt Report for
City of Center Line Project 5345-01:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water & Sewer
Issuance Date: 2009-04-17
Issuance Amount: \$5,153,851
Interest Rate: 2.5
Maturing Through: 2030
Principal Maturity Range: \$215,000 - \$321,851
Purpose: 2009 State Revolving Wastewater Bonds

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	2.5%		53,960.64	53,960.64	\$4,316,851.00
2015-04-01	2.5%	220,000.00	53,960.64	273,960.64	\$4,096,851.00
2015-10-01	2.5%		51,210.64	51,210.64	\$4,096,851.00
2016-04-01	2.5%	225,000.00	51,210.64	276,210.64	\$3,871,851.00
2016-10-01	2.5%		48,398.14	48,398.14	\$3,871,851.00
2017-04-01	2.5%	230,000.00	48,398.14	278,398.14	\$3,641,851.00
2017-10-01	2.5%		45,523.14	45,523.14	\$3,641,851.00
2018-04-01	2.5%	240,000.00	45,523.14	285,523.14	\$3,401,851.00
2018-10-01	2.5%		42,523.14	42,523.14	\$3,401,851.00
2019-04-01	2.5%	245,000.00	42,523.14	287,523.14	\$3,156,851.00
2019-10-01	2.5%		39,460.64	39,460.64	\$3,156,851.00
2020-04-01	2.5%	255,000.00	39,460.64	294,460.64	\$2,901,851.00
2020-10-01	2.5%		36,273.14	36,273.14	\$2,901,851.00
2021-04-01	2.5%	260,000.00	36,273.14	296,273.14	\$2,641,851.00
2021-10-01	2.5%		33,023.14	33,023.14	\$2,641,851.00
2022-04-01	2.5%	265,000.00	33,023.14	298,023.14	\$2,376,851.00
2022-10-01	2.5%		29,710.64	29,710.64	\$2,376,851.00
2023-04-01	2.5%	275,000.00	29,710.64	304,710.64	\$2,101,851.00
2023-10-01	2.5%		26,273.14	26,273.14	\$2,101,851.00
2024-04-01	2.5%	280,000.00	26,273.14	306,273.14	\$1,821,851.00
2024-10-01	2.5%		22,773.14	22,773.14	\$1,821,851.00

2025-04-01	2.5%	285,000.00	22,773.14	307,773.14	\$1,536,851.00
2025-10-01	2.5%		19,210.64	19,210.64	\$1,536,851.00
2026-04-01	2.5%	295,000.00	19,210.64	314,210.64	\$1,241,851.00
2026-10-01	2.5%		15,523.14	15,523.14	\$1,241,851.00
2027-04-01	2.5%	300,000.00	15,523.14	315,523.14	\$941,851.00
2027-10-01	2.5%		11,773.14	11,773.14	\$941,851.00
2028-04-01	2.5%	310,000.00	11,773.14	321,773.14	\$631,851.00
2028-10-01	2.5%		7,898.14	7,898.14	\$631,851.00
2029-04-01	2.5%	310,000.00	7,898.14	317,898.14	\$321,851.00
2029-10-01	2.5%		4,023.14	4,023.14	\$321,851.00
2030-04-01	2.5%	321,851.00	4,023.14	325,874.14	\$0.00
Totals		\$4,316,851.00	\$975,115.48	\$5,291,966.48	

